

Gwennap Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	111846.94	108673.39				BALANCE B/F AGREES
2	Annual precept	56151.00	59475.00	3324.00	6%	No	
3	Total other receipts	47079.37	54467.58	7388.21	16%	Yes	Grants received: £9900 = Wheal Maid Project Grant £5400 = Community Capacity Fund
4	Staff Costs	23078.94	25481.36	2402.42	10%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	83324.98	86786.19	3461.21	4%	No	
7	Balances carried forward	108673.39	110348.42	1675.03	2%	No	
8	Total Cash and Short Term Investments	108673.39	110348.42	1675.03	2%	No	
9	Total Fixed Assets and Long Term Investments	284923.06	287954.40	3031.34	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)